

## **AHL Venture Partners Announces \$3 Million Loan to Watu Credit, Driving Social Impact Through Strategic Financing in Tanzania**

Dar es Salaam, Tanzania – AHL Venture Partners, a leading impact investment firm dedicated to supporting innovative entrepreneurs in Africa, is thrilled to announce a \$3 million loan to Watu Credit Tanzania, a transformative financial institution committed to providing accessible financial solutions, to support the expansion of its motorcycle consumer financing. This strategic investment underscores AHL's commitment to financing businesses that not only show strong commercial performance but also contribute significantly to social impact across Africa.

Since its inception in 2007, AHL Venture Partners has been at the forefront of investing with impact, committing over \$100M to businesses and funds across 27 African countries. The investment in Watu Credit Tanzania marks a significant milestone in AHL's mission to empower entrepreneurs who are building scalable businesses to address the continent's most pressing social and environmental challenges.

Sebastian McKinlay, Head of New Investments at AHL, expressed his enthusiasm for the partnership, stating, "As an existing lender to Watu's business in Uganda, our investment in Watu's emerging Tanzanian operations is a testament to our belief in the power of entrepreneurship to drive African development forward. Watu Credit's innovative approach to financial services aligns perfectly with our mission to support businesses that are not only commercially viable but also have a profound social impact. We are excited to work alongside Watu Credit to expand their reach and deepen their impact in Tanzania as their first external debt financing partner."

Watu Credit Tanzania has distinguished itself through its innovative financial products, designed to be both accessible and impactful for its customers. By focusing on underserved markets, Watu Credit is making significant strides in financial inclusion, empowering individuals and businesses to achieve their financial goals.

Rumisho Shikonyi, Country Manager at Watu Credit Tanzania, commented on the investment, saying, "This partnership with AHL Venture Partners is a key milestone for Watu Credit in Tanzania. The \$3 million loan will enable us to scale our operations and extend our services to even more Tanzanians, furthering our mission of driving financial inclusion. We are grateful for AHL's confidence in our model and look forward to leveraging this investment to create lasting social impact."



The collaboration between AHL Venture Partners and Watu Credit Tanzania is an example of how strategic financing can be used to foster sustainable development and social change. Through this investment, AHL continues to demonstrate its role as a catalyst for impact, supporting scalable and sustainable business solutions across Africa.

For more information about AHL Venture Partners and its portfolio of impact-focused investments, visit [www.ahlventurepartners.com](http://www.ahlventurepartners.com).

### **About AHL Venture Partners**

AHL Venture Partners is an investment firm that believes in the power of entrepreneurship to drive African development forward. With a commitment of over \$100M since 2007, AHL invests debt and equity in entrepreneurs building scalable businesses to solve Africa's social and environmental challenges.

### **About Watu**

Watu is an asset financing company revolutionising financial inclusion across Africa. The company is building an ecosystem for unbanked and underserved individuals by providing access to mobility and connectivity tools that enhance digital literacy, economic growth, quality of life and opportunity. So far, Watu has provided over 1 million loans across 7 countries and has positively impacted the lives of more than 4 million people. In addition, Watu actively promotes financial literacy and independence, as well as increased regulatory and safety compliance.

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